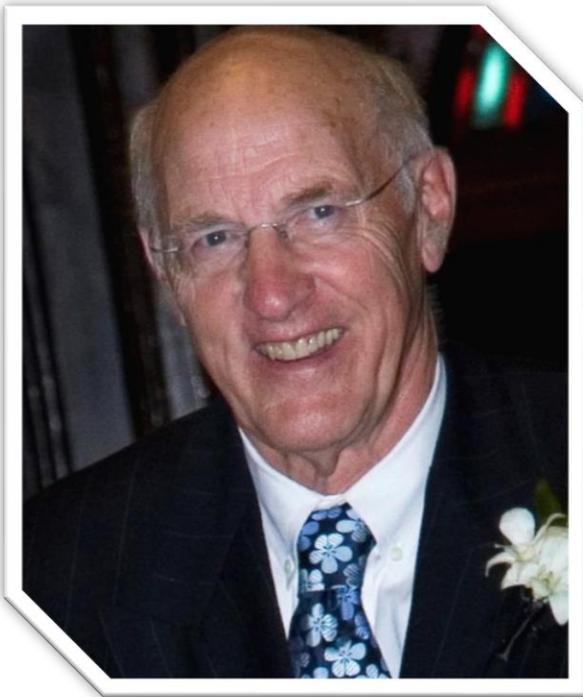


# DAVID READ



David Read was born and raised in Sydney, Cape Breton. His entrepreneurial spirit was evident by high school when he began a forestry business on his grandmother's land by hiring two employees and buying a work horse. The proceeds from this and from service in the University Naval Training Division paid his way through university.

Harbour Oils, a fuel oil delivery business, was founded shortly after his graduation from Mount Allison University in 1963. It grew rapidly with the conversion to oil from coal, and was sold to Shell in 1968. He also operated the Coca Cola Bottling plant in Sydney, and was proud to make Atlantic Canada's only kosher Coke.

In 1970 David began a 30-year career as a McDonald's franchisee with one store. He was a skilled operator and a shrewd investor and became the second largest McDonald's franchisee in Canada with over 1000 employees in 14 restaurants. He sold his franchises to McDonalds Canada in 2001. He was an important contributor and mentor to other

franchisees and to McDonalds Canada. David also founded the Ronald McDonald House in Halifax in 1983.

David's investments extended into the fishing industry in the 1970's and over his lifetime included ownership interest in boats, licenses, fish processing and exporting. He developed a keen interest in oil and gas in the 1980's purchasing royalty rights in offshore Nova Scotia, and later as an operator in Alberta. He also mined and delivered over 400,000 tons of magnetite ore for the Hibernia project in Newfoundland. His diverse real estate portfolio included commercial property, property management companies and complicated public private partnerships including the Burnside correctional facility and the Moncton courthouse.

David served as a board member at High Liner Foods, Mount Allison University, Petro Canada, Dalhousie Medical Research Foundation, Ronald MacDonald House, and University College of Cape Breton.

David's wisdom and advice was sought by business, political, and community leaders across Nova Scotia, and he will be remembered for his generosity and support to fellow entrepreneurs.

Source: JA Files

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